



Press Release

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14000 City Center Drive, Chino Hills, CA 91709

CONTACT: Denise Cattern
Ph: (909) 364-2615
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Valerie McClung
Ph: (909) 364-2618

**SMALL BUSINESS AFFECTED BY PANDEMIC MAY BE ELIGIBLE
FOR \$5,000 - \$10,000 GRANTS
APPLICATIONS ACCEPTED FEBRUARY 18 – MARCH 4**

Chino Hills, CA – Small businesses in Chino Hills are invited to learn more about \$5,000-\$10,000 grants available through the City of Chino Hills. Funding is provided by the Coronavirus Aid, Relief, and Economic Security (CARES) Act through the Community Development Block Grant program of the U.S. Department of Housing and Urban Development (HUD). Grants are intended to assist businesses negatively affected by the coronavirus pandemic. If eligibility requirements are met for the Small Business Grant program, small businesses may receive a \$5,000 - \$10,000 grant to be used for rent or payroll. Grant funds do not have to be repaid. Businesses that previously received a Microenterprise Business Grant or a Small Business Grant are not eligible for this program. Applications will be accepted from February 18 at 8:00 am – Thursday, March 4 on a first-come, first-served basis. Potential applicants may review program guidelines, required documents, and additional information online at www.chinohills.org/BusinessGrant. The staff person in charge of the Small Business Grant program is available to assist applicants. Please call (909) 364-2717.

Businesses must employ 35 or fewer employees, including the owner; be an existing for-profit Chino Hills business since March 17, 2020; and the business must commit to retaining at least one full-time employee from a household that meets low to moderate-income levels based upon HUD requirements. Businesses with five or less employees, including the business owner, may qualify as a low-income business owner. A family of four is considered low to moderate-income if the annual gross household income is \$60,250. Home-based businesses are not eligible. Visit the website for a complete list of requirements. All information is also available at www.chinohills.org/BusinessGrant.

The City has received a total of \$659,008 in CARES Act CDBG funding. The first program, launched in September, allocated \$245,261 to the Microenterprise Business Grant Program. A total of 26 businesses with five or fewer employees were awarded \$5,000 grants. The second program, the Small Business Grant Program, was allocated \$413,747 and will award \$5,000 - \$10,000 grants to small businesses with 35 or fewer employees.

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