



Press Release

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CITY SEEKS TO RETURN UNCLAIMED PROPERTY TRUST DEPOSIT ACCOUNTS REIMBURSEMENTS

Chino Hills, CA – The City of Chino Hills is working to return money owed to developers, contractors, or residents who have unclaimed inactive Trust Deposit Accounts (TDA). Visit the City website at www.chinohills.org/UnclaimedProperty for additional information and lists of those who are owed a reimbursement. The City of Chino Hills intends to return TDA funds to their rightful owners and will publish the lists in a newspaper of general circulation on April 3 and April 10, 2021. That publication will start a 60-day time period during which individuals or businesses will have the opportunity to file a claim for reimbursement. The deadline to file a claim is June 2, 2021. If the funds are not claimed by that date, they will become the property of the City. This procedure is established by the State of California Government Code Sections 50050-50056. For additional information please email the Finance Department at finance@chinohills.org or call (909) 364-2640.

Trust Deposit Accounts are established by a developer, contractor, or resident to reimburse the City for time and costs incurred when processing a commercial or residential land development project. The City has identified unclaimed inactive TDAs that have been held for three or more years. Letters were sent to notify individuals or businesses that are owed a refund. Due to the age of some of the TDAs, the City has been unable to locate everyone who left funds unclaimed.

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