



Press Release

PR21 – 104

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CITY OF CHINO HILLS WILL OFFER ANOTHER ROUND OF BUSINESS GRANTS FROM \$5,000 - \$10,000 TO HELP SMALL BUSINESSES AFFECTED BY THE PANDEMIC

APPLICATIONS WILL BE ACCEPTED FROM NOVEMBER 8 THROUGH NOVEMBER 22

Chino Hills, CA – At the October 12, 2021, Council Meeting, the Chino Hills City Council unanimously voted to continue the business grant program that provides financial assistance for small businesses impacted by the ongoing COVID-19 pandemic. Small businesses located in Chino Hills may be eligible to receive a \$5,000 - \$10,000 grant to help cover rent and payroll expenses that does not need to be repaid. Funding is provided by the Coronavirus Aid, Relief, and Economic Security (CARES) Act through the Community Development Block Grant (CDBG) program of the U.S. Department of Housing and Urban Development. Applications will be accepted from November 8 through November 22.

Businesses can qualify either by being a low-income business owner through the Microenterprise Grant Program or pledging to retain at least one full-time low-income employee for a period of at least two years through the Small Business Grant Program. A microenterprise business is considered a business that employs five or fewer employees, including the business owner, and a small business is considered a business that employs 35 or less employees, including the business owner. To be eligible, businesses must be an existing for-profit business within the City of Chino Hills as of January 1, 2020 and have a current business license. Home-based businesses are eligible to apply.

The City has received a total of \$659,008 in CARES Act CDBG funding. Through the Micro and Small Business Grant programs that were first launched in September 2020, a total of \$410,000 in grant money has been awarded to help 63 businesses in Chino Hills. For this current grant cycle, a total of \$229,596 is available to award \$5,000 - \$10,000 to small businesses with 35 or fewer employees.

Businesses interested in applying can review program guidelines, eligibility requirements, and download an application online at www.chinohills.org/BusinessGrant. If you have any questions or need any assistance on the application process, please call the Community Services Department at (909) 364-2710.

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