



Financial Report
March 31, 2022
Fiscal Year 2021-2022

CITY OF CHINO HILLS
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE - ACTUAL
FOR THE MONTH ENDED MARCH 31, 2022

Beginning Fund Balance at 7/1/21		\$	52,150,882
Revenues	\$	35,768,346	
Expenditures		<u>(38,298,953)</u>	
Revenues over (under) expenditures			<u>(2,530,607)</u>
Fair Market Value Adjustment			<u>(2,198,962)</u>
Fund Balance at 3/31/22		\$	<u>47,421,313</u>
Less:			
Restricted for PARS & special purposes		\$	<u>(9,878,012)</u>
Unrestricted Fund Balance at 3/31/22		\$	<u>37,543,301</u>
			Unrestricted Fund Balance as a % of Budgeted Expenditures 64.00%

CITY OF CHINO HILLS
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE - BUDGET
FOR THE YEAR ENDING JUNE 30, 2022

Beginning Fund Balance at 7/1/21		\$	52,150,882
Budgeted Revenues	\$	56,403,929	
Budgeted Expenditures		<u>(58,665,929)</u>	
Revenues over (under) expenditures			<u>(2,262,000)</u>
Projected Fund Balance at 6/30/22		\$	<u>49,888,882</u>
Less:			
Restricted for PARS & special purposes		\$	<u>(9,878,012)</u>
Projected Unrestricted Fund Balance at 6/30/22		\$	<u>40,010,870</u>
			Unrestricted Fund Balance as a % of Budgeted Expenditures 68.20%

**CITY OF CHINO HILLS
GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2022**

Revenue Type	Adjusted Budget	FY 2021-22 Year-to-Date Actuals through 3/31/2022	Actuals as a % of Adjusted Budget	Prior Year Adjusted Budget	FY 2020-21 Prior YTD Actuals through 3/31/2021	Actuals as a % of Adjusted Budget	Actuals Year-to-Date Variance Increase / (Decrease)
Property Tax	\$ 17,104,129	\$ 9,398,014	55%	\$ 16,208,836	\$ 8,865,939	55%	\$ 532,075
Sales & Use Tax	8,320,000	5,957,790	72%	6,925,029	4,726,513	68%	1,231,277
Transient Occupancy Tax	1,169,600	1,132,904	97%	1,308,000	615,336	47%	517,568
Franchise Fees	2,332,800	952,581	41%	2,295,500	823,814	36%	128,767
Intergovernmental	328,802	325,555	99%	300,477	257,096	86%	68,459
Charges for Services	8,596,480	4,197,448	49%	8,423,008	3,678,879	44%	518,569
Fines & Forfeitures	473,665	323,671	68%	232,665	105,872	46%	217,799
Use of Money and Property	1,648,330	1,940,009	118% A	1,840,237	1,456,489	79%	483,520
City Wide Overhead	9,759,815	6,929,518	71%	9,204,029	6,651,147	72%	278,371
Other Revenues	940,765	983,289	105% B	68,493	44,656	65%	938,633
Transfers In	5,729,543	3,627,567	63%	7,607,259	4,222,169	56%	(594,602) C
Subtotal Revenues	56,403,929	35,768,346	63%	54,413,533	31,447,910	58%	\$ 4,320,436
Fair Market Value Adjustment		(2,198,962)			(2,116,023)		
Total Revenues	\$ 56,403,929	\$ 33,569,384	60%	\$ 54,413,533	\$ 29,331,887	54%	

A - Use of Money and Property is greater than originally projected due to an increase in facility rentals in Community Services over the prior year.

B - The increase in actuals is due to the clean-up of unclaimed checks and a JPIA refund of \$29,739 from Fiscal Year 2020-21 .

C - The prior year actuals included the reimbursement for Public Safety costs from the County Coronavirus Relief Funds.

**CITY OF CHINO HILLS
GENERAL FUND EXPENDITURES BY DEPARTMENT
FOR THE MONTH ENDED MARCH 31, 2022**

Department	Adjusted Budget	FY 2021-22 Year-to-Date Actuals through 3/31/2022	Actuals as a % of Adjusted Budget	Prior Year Adjusted Budget	FY 2020-21 Prior YTD Actuals through 3/31/2021	Actuals as a % of Adjusted Budget	Actuals Year-to-Date Variance Increase / (Decrease)
<u>City Clerk's Office</u>							
City Council	\$ 330,647	236,891	72%	\$ 336,098	\$ 218,895	65%	\$ 17,996
City Attorney	455,000	236,119	52%	285,000	207,681	73%	28,438
City Clerk	1,636,296	1,031,587	63%	1,649,238	945,486	57%	86,101
<u>City Manager's Office</u>							
Administration	2,211,805	1,321,905	60%	2,063,886	1,148,515	56%	173,390
Code Enforcement	881,669	579,524	66%	757,878	497,891	66%	81,633
Community Relations	806,120	492,112	61%	757,770	467,584	62%	24,528
Contract Services	150,785	89,260	59%	164,800	94,662	57%	(5,402)
Emergency Preparedness	287,500	68,473	24%	269,550	62,811	23%	5,662
Human Resources	622,100	409,403	66%	650,850	411,420	63%	(2,017)
Public Safety	16,663,608	12,338,041	74%	15,790,144	11,780,999	75%	557,042
Risk Management	2,137,600	1,897,542	89%	A 1,960,209	1,898,485	97%	(943)
<u>Community Development</u>							
Administration	936,324	619,367	66%	889,059	559,310	63%	60,057
Building Services	1,216,205	791,166	65%	1,063,868	714,925	67%	76,241
Development Services	2,425,542	891,009	37%	1,986,795	797,007	40%	94,002
Economic Development	213,325	129,470	61%	208,610	136,964	66%	(7,494)
<u>Community Services</u>							
Administration	5,255,092	3,623,509	69%	5,284,460	3,668,513	69%	(45,004)
Recreation	1,539,016	937,761	61%	1,386,397	524,777	38%	412,984 B
<u>Finance</u>							
Administration	2,710,143	1,600,959	59%	2,623,458	1,627,680	62%	(26,721)
Development Fee Program	305,000	300,990	99%	C 295,000	292,224	99%	8,766
<u>Public Works</u>							
Administration	1,587,618	1,074,056	68%	1,398,518	956,783	68%	117,273
Engineering	2,007,161	1,192,397	59%	1,810,218	1,185,383	65%	7,014
Facilities Maintenance	2,536,845	1,740,528	69%	2,293,581	1,618,507	71%	122,021
Other Maintenance	2,896,126	1,542,798	53%	2,864,911	1,452,814	51%	89,984
Total Operating Expenditures	\$ 49,811,527	\$ 33,144,867	67%	\$ 46,790,298	\$ 31,269,316	67%	\$ 1,875,551
<u>Capital Improvement Projects</u>	\$ 1,294,796	\$ 192,431	0%	\$ 2,229,243	\$ 2,214	0%	\$ 190,217
<u>Transfers Out</u>	7,559,606	4,961,655	66%	6,241,710	5,471,260	88%	(509,605)
Total Expenditures	\$ 58,665,929	\$ 38,298,953	65%	\$ 55,261,251	\$ 36,742,790	66%	\$ 1,556,163

A - Risk Management has expended 89% of the annual adopted budget on the City's liability and workers compensation insurance. These are one-time expenditures by nature, and are required to be paid at the beginning of each fiscal year.

B - The increase is due to the lifting of COVID-19 restrictions that allowed for in person programs/events starting in mid-2021.

C - The Western Water Works Sales Tax Reimbursement Agreement, which is 99% of the budget, is paid out in September of each year.

CITY OF CHINO HILLS
CHANGES IN FUND BALANCE - ACTUAL
FOR THE MONTH ENDED MARCH 31, 2022

Fund #	Fund Title	Audited		Actuals through 3/31/22		Change in Fund Balance	Fund Balance 3/31/22
		Fund Balance 7/1/21		Revenues	Expenditures		
1000	General Fund*	\$ 52,129,772	\$	28,549,911	\$ 33,279,480	\$ (4,729,569)	\$ 47,400,203
1300	Community Services	21,110		4,561,270	4,561,270	-	21,110
1500	TDA Pass Thru	-		458,203	458,203	-	-
6102	General Agency	-		-	-	-	-
TOTAL GENERAL FUND		\$ 52,150,882	\$	33,569,384	\$ 38,298,953	\$ (4,729,569)	\$ 47,421,313
2110	Gas Tax	\$ 667,668	\$	1,357,086	\$ 1,676,292	\$ (319,206)	\$ 348,462
2116	Road Maintenance & Rehabilitation Account	2,517,397		953,075	1,048,757	(95,682)	2,421,715
2120	Air Quality Management District	518,425		50,421	12,040	38,381	556,806
2130	Measure I	1,891,816		1,063,982	1,439,200	(375,218)	1,516,598
2140	Citizen's Option for Public Safety	93,659		202,352	6,119	196,233	289,892
2150	Community Development Block Grant	-		78,172	149,407	(71,235)	(71,235) A
2160	PEG Access Fee	1,166,929		76,517	3,750	72,767	1,239,696
2210	Landscape & Lighting - Administration	161,441		1,169,342	1,035,546	133,796	295,237
2220	Open Space Management	-		229,367	189,064	40,303	40,303
2230	Parks Maintenance	-		353,461	301,019	52,442	52,442
2240	L & L - Los Ranchos Arterial*	-		208,970	179,324	29,646	29,646
2241	L & L - Woodview Arterial	-		4,624	3,204	1,420	1,420
2242	L & L - Carbon Canyon Arterial	-		8,675	9,997	(1,322)	(1,322) B
2250	L & L - 1-C Commercial	132,557		209,659	347,384	(137,725)	(5,168) B
2251	L & L - Rolling Ridge*	325,852		514,145	710,338	(196,193)	129,659
2252	L & L - 1-H Los Ranchos*	-		2,663,801	2,968,753	(304,952)	(304,952) B
2253	L & L - 1-I Los Ranchos*	-		12,220	13,555	(1,335)	(1,335) B
2254	L & L - 1-B The Oaks*	-		114,890	126,723	(11,833)	(11,833) B
2255	L & L - 1-K Woodview	169,062		10,150	18,457	(8,307)	160,755
2256	L & L - 1-N Carbon Canyon	5,788		1,270	2,514	(1,244)	4,544
2257	L & L - 1-P Carbon Canyon*	-		56,306	57,165	(859)	(859) B
2258	L & L - 1-T Carbon Canyon	21,839		2,126	2,846	(720)	21,119
2259	L & L - 1-M Rincon*	-		1,070,604	1,119,334	(48,730)	(48,730) B
2260	L & L - Los Serranos*	104,121		33,308	12,729	20,579	124,700
2270	L & L - Vellano*	320,743		191,309	215,351	(24,042)	296,701
2280	CFD-Vila Borba*	1,056,874		196,415	165,846	30,569	1,087,443
2310	SMA1 - Street Sweeping	24,025		128,115	152,231	(24,116)	(91) B
2320	SMA2 - Sleepy Hollow Road Improvements	77,713		6,170	509	5,661	83,374
2330	Protected Tree Replacement	-		-	-	-	-
2410	Miscellaneous Grants	228,100		208,440	414,990	(206,550)	21,550
2420	Public Safety Programs	2,006		14	-	14	2,020
2430	American Rescue Plan Act	4,978,172		-	-	-	4,978,172
2501	Affordable Housing Program	3,360,214		(15,638)	314,500	(330,138)	3,030,076 C
2502	General City Facilities Fee	5,449,563		8,490	4,012,577	(4,004,087)	1,445,476
2503	Existing Infrastructure Fee	7,997,124		397,910	397,770	140	7,997,264
2504	Quimby In-Lieu	22,461		17,115	1,170	15,945	38,406
2505	Parks & Recreation Facilities Fee*	1,199		58,970	4,481	54,489	55,688
2506	Sewer Facilities Fee	3,984,805		16,281	98,449	(82,168)	3,902,637
2507	Storm Drain Facilities Fee	8,162,831		66,993	15,937	51,056	8,213,887
2508	Traffic Facilities Fee	2,761,589		(7,217)	414	(7,631)	2,753,958 C
2509	Traffic Signal Fee	205,907		(953)	-	(953)	204,954 C
2510	Water Facilities Fee	18,275,994		(7,984)	22,353	(30,337)	18,245,657 C
2511	Traffic Impact Fee	30,420		8,201	770	7,431	37,851
2512	Mitigation Fee	939,508		3,948	5,841	(1,893)	937,615
2600	Solid Waste	-		4,438,616	3,405,035	1,033,581	1,033,581
TOTAL SPECIAL REVENUE FUNDS		\$ 65,655,802	\$	16,159,718	\$ 20,661,741	\$ (4,502,023)	\$ 61,153,779

A - Grant expenditures are reimbursed after they have been requested.

B - Property tax distributions are the main funding source for these funds. The two largest installments are to be received in December and April of each year.

C - The negative revenue balance is caused by the reversal of the fair market value adjustment from the prior fiscal year without enough current year revenue to offset it.

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.

CITY OF CHINO HILLS
 CHANGES IN FUND BALANCE - ACTUAL
 FOR THE MONTH ENDED MARCH 31, 2022

Fund #	Fund Title	Audited	Actuals through 3/31/22		Change in Fund Balance	Fund Balance 3/31/22
		Fund Balance 7/1/21	Revenues	Expenditures		
4100	Information Technology	\$ 246,951	\$ 1,380,694	\$ 1,060,572	\$ 320,122	\$ 567,073
4200	Equipment Maintenance	4,752,118	876,996	694,499	182,497	4,934,615
TOTAL INTERNAL SERVICE FUNDS*		\$ 4,999,069	\$ 2,257,690	\$ 1,755,071	\$ 502,619	\$ 5,501,688
5100	Water Utility	\$ 62,368,381	\$ 25,487,416	\$ 18,858,416	\$ 6,629,000	\$ 68,997,381
5110	Water Depreciation/Rate Stabilization	8,680,680	(35,700)	-	(35,700)	8,644,980
5200	Sewer Utility	23,398,504	6,119,174	6,978,551	(859,377)	22,539,127
TOTAL ENTERPRISE FUNDS*		\$ 94,447,565	\$ 31,570,890	\$ 25,836,967	\$ 5,733,923	\$ 100,181,488
6201	CFD 1 - Rolling Ridge	\$ 553,822	\$ 179,244	\$ 13,568	\$ 165,676	\$ 719,498
6202	CFD 2 - Los Ranchos*	2,866,846	535,890	841,068	(305,178)	2,561,668
6204	CFD 4 - The Oaks	1,427,887	45,297	35,298	9,999	1,437,886
6205	CFD 5 - Soquel Cyn, Rincon & Woodview*	4,721,490	2,316,077	672,298	1,643,779	6,365,269
6206	CFD 6 - Carbon Canyon	947,936	116,116	12,693	103,423	1,051,359
6208	CFD 8 - Butterfield	151,744	59,605	5,270	54,335	206,079
6209	CFD 9 - Rincon Village	7,050,712	715,267	20,662	694,605	7,745,317
6210	CFD 10 - Fairfield Ranch*	356,513	511,226	243,358	267,868	624,381
6301	Reassessment District 10-1	36,529	288	3,655	(3,367)	33,162
TOTAL CUSTODIAL FUNDS		\$ 18,113,479	\$ 4,479,010	\$ 1,847,870	\$ 2,631,140	\$ 20,744,619
GRAND TOTAL		\$ 235,366,797	\$ 88,036,692	\$ 88,400,602	\$ (363,910)	\$ 235,002,887

C - The negative revenue balance is caused by the reversal of the fair market value adjustment from the prior fiscal year without enough current year revenue to offset it.

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.

**CITY OF CHINO HILLS
CHANGES IN FUND BALANCE - BUDGET
FOR THE YEAR ENDING JUNE 30, 2022**

Fund #	Fund Title	Audited			Projected	
		Fund Balance 7/1/21	Budgeted Revenues	Budgeted Expenditures	Change in Fund Balance	Fund Balance 6/30/22
1000	General Fund*	\$ 52,129,772	\$ 47,866,339	\$ 50,107,229	\$ (2,240,890)	\$ 49,888,882
1300	Community Services	21,110	6,772,998	6,794,108	(21,110)	-
1500	TDA Pass Thru	-	1,764,592	1,764,592	-	-
6102	General Agency	-	-	-	-	-
TOTAL GENERAL FUND		\$ 52,150,882	\$ 56,403,929	\$ 58,665,929	\$ (2,262,000)	\$ 49,888,882
2110	Gas Tax	\$ 667,668	\$ 2,206,681	\$ 2,725,848	\$ (519,167)	\$ 148,501
2116	Road Maintenance & Rehabilitation Account	2,517,397	1,712,116	4,040,801	(2,328,685)	188,712
2120	Air Quality Management District	518,425	106,900	392,815	(285,915)	232,510
2130	Measure I	1,891,816	1,678,843	3,244,376	(1,565,533)	326,283
2140	Citizen's Option for Public Safety	93,659	110,000	203,659	(93,659)	-
2150	Community Development Block Grant	-	1,156,524	1,156,524	-	-
2160	PEG Access Fee	1,166,929	100,000	369,864	(269,864)	897,065
2210	Landscape & Lighting - Administration	161,441	1,556,900	1,718,341	(161,441)	-
2220	Open Space Management	-	303,700	303,700	-	-
2230	Parks Maintenance	-	470,970	470,970	-	-
2240	L & L - Los Ranchos Arterial*	-	280,099	280,099	-	-
2241	L & L - Woodview Arterial	-	6,239	6,239	-	-
2242	L & L - Carbon Canyon Arterial	-	15,093	15,093	-	-
2250	L & L - 1-C Commercial	132,557	330,621	463,178	(132,557)	-
2251	L & L - Rolling Ridge*	325,852	826,900	1,063,232	(236,332)	89,520
2252	L & L - 1-H Los Ranchos*	-	3,979,717	3,979,717	-	-
2253	L & L - 1-I Los Ranchos*	-	18,073	18,073	-	-
2254	L & L - 1-B The Oaks*	-	184,531	184,531	-	-
2255	L & L - 1-K Woodview	169,062	21,700	24,610	(2,910)	166,152
2256	L & L - 1-N Carbon Canyon	5,788	1,900	3,352	(1,452)	4,336
2257	L & L - 1-P Carbon Canyon*	-	85,362	85,362	-	-
2258	L & L - 1-T Carbon Canyon	21,839	3,100	3,795	(695)	21,144
2259	L & L - 1-M Rincon*	-	1,584,508	1,584,508	-	-
2260	L & L - Los Serranos*	104,121	64,300	28,636	35,664	139,785
2270	L & L - Vellano*	320,743	242,200	299,226	(57,026)	263,717
2280	CFD-Vila Borba*	1,056,874	306,652	295,635	11,017	1,067,891
2310	SMA1 - Street Sweeping	24,025	253,212	253,212	-	24,025
2320	SMA2 - Sleepy Hollow Road Improvements	77,713	10,400	745	9,655	87,368
2330	Protected Tree Replacement	-	-	-	-	-
2410	Miscellaneous Grants	228,100	2,957,069	3,185,169	(228,100)	-
2420	Public Safety Programs	2,006	-	-	-	2,006
2430	American Rescue Plan Act	4,978,172	-	-	-	4,978,172
2501	Affordable Housing Program	3,360,214	515,000	473,654	41,346	3,401,560
2502	General City Facilities Fee	5,449,563	581,500	7,155,678	(6,574,178)	(1,124,615) A
2503	Existing Infrastructure Fee	7,997,124	3,196,000	8,384,620	(5,188,620)	2,808,504
2504	Quimby In-Lieu	22,461	268,800	115,570	153,230	175,691
2505	Parks & Recreation Facilities Fee*	1,199	786,300	338,018	448,282	449,481
2506	Sewer Facilities Fee	3,984,805	161,100	289,648	(128,548)	3,856,257
2507	Storm Drain Facilities Fee	8,162,831	448,100	3,862,914	(3,414,814)	4,748,017
2508	Traffic Facilities Fee	2,761,589	79,500	6,000	73,500	2,835,089
2509	Traffic Signal Fee	205,907	-	-	-	205,907
2510	Water Facilities Fee	18,275,994	1,748,300	313,942	1,434,358	19,710,352
2511	Traffic Impact Fee	30,420	148,000	11,100	136,900	167,320
2512	Mitigation Fee	939,508	-	43,000	(43,000)	896,508
2600	Solid Waste	-	6,353,700	6,353,700	-	-
TOTAL SPECIAL REVENUE FUNDS		\$ 65,655,802	\$ 34,860,610	\$ 53,749,154	\$ (18,888,544)	\$ 46,767,258

A - The negative projected fund balance is due to \$7 million being committed to the new fire station.

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.

CITY OF CHINO HILLS
 CHANGES IN FUND BALANCE - BUDGET
 FOR THE YEAR ENDING JUNE 30, 2022

Fund #	Fund Title	Audited Fund Balance 7/1/21	Budgeted Revenues	Budgeted Expenditures	Change in Fund Balance	Projected Fund Balance 6/30/22
4100	Information Technology	\$ 246,951	\$ 1,930,317	\$ 2,177,268	\$ (246,951)	\$ -
4200	Equipment Maintenance	4,752,118	1,058,300	1,066,297	(7,997)	4,744,121
TOTAL INTERNAL SERVICE FUNDS*		\$ 4,999,069	\$ 2,988,617	\$ 3,243,565	\$ (254,948)	\$ 4,744,121
5100	Water Utility	\$ 62,368,381	\$ 33,289,892	\$ 48,056,065	\$ (14,766,173)	\$ 47,602,208
5110	Water Depreciation/Rate Stabilization	8,680,680	431,376	-	431,376	9,112,056
5200	Sewer Utility	23,398,504	9,447,900	13,240,563	(3,792,663)	19,605,841
TOTAL ENTERPRISE FUNDS*		\$ 94,447,565	\$ 43,169,168	\$ 61,296,628	\$ (18,127,460)	\$ 76,320,105
6201	CFD 1 - Rolling Ridge	\$ 553,822	\$ 313,943	\$ 167,863	\$ 146,080	\$ 699,902
6202	CFD 2 - Los Ranchos*	2,866,846	829,923	2,494,654	(1,664,731)	1,202,115
6204	CFD 4 - The Oaks	1,427,887	78,282	218,982	(140,700)	1,287,187
6205	CFD 5 - Soquel Cyn, Rincon & Woodview*	4,721,490	3,231,029	2,754,805	476,224	5,197,714
6206	CFD 6 - Carbon Canyon	947,936	178,840	56,439	122,401	1,070,337
6208	CFD 8 - Butterfield	151,744	94,439	43,943	50,496	202,240
6209	CFD 9 - Rincon Village	7,050,712	1,166,597	1,562,202	(395,605)	6,655,107
6210	CFD 10 - Fairfield Ranch*	356,513	828,576	1,000,793	(172,217)	184,296
6301	Reassessment District 10-1	36,529	(18,867)	4,873	(23,740)	12,789
TOTAL CUSTODIAL FUNDS		\$ 18,113,479	\$ 6,702,762	\$ 8,304,554	\$ (1,601,792)	\$ 16,511,687
GRAND TOTAL		\$ 235,366,797	\$ 144,125,086	\$ 185,259,830	\$ (41,134,744)	\$ 194,232,053

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.